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Partnership Fund for NYC and New York eHealth Collaborative Announce Call for Applications for New York Digital Health Accelerator 2016 Class

Program Seeks Applications from Scalable, Growth-Stage Companies to Accelerate Health Technology Innovation Adoption in New York

New York, NY – The Partnership Fund for New York City (Partnership Fund) and the New York eHealth Collaborative launched their fourth annual call for applications for the New York Digital Health Accelerator (NYDHA). The five-month program works to strengthen New York's position as a vital regional hub for the digital health technology industry. Twenty-one graduates of this highly successful program have raised nearly \$230 million since leaving the program, and have created over 160 jobs in just three years. Two alums—Avado and Remedy Systems—have been acquired. The program is distinctive from other healthcare accelerator programs, offering unique exposure to top-level healthcare executives and venture capitalists while helping entrepreneurs accelerate customer acquisition and access to capital.

Over the last several years, there has been an influx of new, early stage innovative digital health companies in New York. In response to this increased activity and to the changing needs of healthcare providers, the 2016 NYDHA program will focus on scalable, growth-stage companies that are already in use with at least one provider (or in advanced discussions). NYDHA will work with participating healthcare organizations to foster more widespread adoption of selected, "best in class" technologies. The 2016 program will focus on tech companies providing solutions in patient engagement, care coordination, telehealth, population health and behavioral health. Only companies nominated by a member of the NY Digital Health network may apply this year.

Nominated Companies can submit applications through Tuesday, June 28, 2016, at https://www.f6s.com/nydigitalhealthaccelerator/apply.

Each member admitted to the class of 2016 will receive access to and invaluable mentoring from senior-level executives at New York State's leading healthcare provider organizations as well as from top health technology Venture Capital firms.

"The New York Digital Health Accelerator provides the most promising innovators with an opportunity to engage directly with the state's top hospitals, long-term care providers, community health centers and primary care providers. This kind of access is second-to-none,"

said Maria Gotsch, President and CEO of the Partnership Fund. "Since launching the program in 2012, we have seen a dramatic shift in the digital health market in New York. What providers are looking for now are scalable solutions - so that will be the focus of this year's program."

"The New York Digital Health Accelerator continues to be instrumental in stimulating health tech innovation in New York State," said **David Whitlinger**, **Executive Director of the New York eHealth Collaborative**. "As evidenced by the success of the graduates, this program aligns directly with the important needs of New York's provider networks and enables them to thrive in the era of value based care and DSRIP."

Mentor Network

Selected companies will gain access to and receive mentorship from senior-level executives from New York State's leading healthcare organizations, including hospitals, long term care providers, community health centers, primary care physicians and specialized consulting firms. Mentors include: Aetna, Allied Physicians, Central NY Health Home Network, Community Healthcare Network, Greater Buffalo United Accountable Healthcare Network, Maimonides Medical Center, Montefiore Medical Center, Mount Sinai Medical Center, NewYork-Presbyterian Hospital, Northwell Health, NYU Langone Medical Center, Onondaga Case Management Services, Rochester Regional Health System, Sachs Policy Group, SBH Health System, Stony Brook University Medical Center, and Visiting Nurse Service of New York.

Participating Investors

Mentorship around capital structuring and fundraising will be provided by a syndicate of investors including Baxalta Ventures, Baxter Ventures, Deerfield Management Company, Milestone Venture Partners, New Leaf Venture Partners, the Partnership Fund for New York City and Safeguard Scientifics.

About the New York Digital Health Accelerator (NYDHA): The New York Digital Health Accelerator is a program run by the New York eHealth Collaborative and the Partnership Fund for New York City for growth-stage digital health companies that are developing cutting edge technology products in patient engagement, care coordination, telehealth, population health and behavioral health tech.www.digitalhealthaccelerator.com & #NYDHA

The NYDHA was ranked the #1 Health IT Accelerator in the world by the Rotman School of Business based on 21 other programs and has been lauded by Todd Park, Former Chief Technical Officer of the United States and the California Healthcare Foundation for its deep industry ties.

About the Partnership Fund for New York City (Partnership Fund): The Partnership Fund for New York City is the \$140 million investment arm of the Partnership for New York City, New York's leading business organization. The Fund's mission is to engage the City's business leaders to identify and support promising NYC-based entrepreneurs in both the for-profit and non-profit sectors to create jobs, spur new business and expand opportunities for New Yorkers

to participate in the City's economy. More information about the Fund can be found at www.pfnyc.org.

About the New York eHealth Collaborative (NYeC): NYeC is a not-for-profit organization working in partnership with the New York State Department of Health to improve healthcare for all New Yorkers through health information technology (health IT). Founded in 2006 by healthcare leaders, NYeC receives funding from state and federal grants to serve as the focal point for health IT in the State of New York. NYeC works to develop policies and standards, to assist healthcare providers in making the shift to electronic health records, and to coordinate the creation of the <u>Statewide Health Information Network of New York</u> (SHIN-NY), a network to connect healthcare providers statewide. www.nyehealth.org

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